

# **Exhibit C**

(Plan Distribution Projections)

DBSI, Inc.  
Plan Projection  
DBSI Liquidating Trust  
2010 through 2014  
Assumed Effective Date September 30, 2010

Description	2010		2011		2012		2013		2014	
	Pre Confirmation	Post Confirmation	Calendar Year	Calendar Year	Calendar Year	Calendar Year	Calendar Year	Calendar Year		

**Beginning Cash Balance**

**Sources of Cash**

Cash Balances of Substantively Consolidated Debtors & Non Debtors  
 Net Proceeds - Non Real Estate Asset Sales  
 Proceeds from Partnership and Other Interests in Real Property not funded by Note and Fund Debtors (Values to be Determined)  
 Asset Sales - Technology Companies  
 Estimated Litigation Proceeds - 40% of Litigation Trust - Amounts to be Determined  
 Estimated Litigation Proceeds - 5% of Private Actions Trust - Amount to be Determined  
**Total Sources**

**Beginning Cash Balance and Total Sources**

**Uses of Cash**

Pre Confirmation Operating Expenses  
 Administrative Claims Covered by the Professional Fees Protocol  
 Tax Preparation Fees  
 Noticing & Plan Distribution Cost  
 General Administrative Claims  
 Administrative TIC Rent & Expense Claims  
 Tax Claims  
 Post Confirmation Operating Expenses and Liquidating Trustee  
**Total Uses**

**Net Change in Cash**

Loan from DBSI Real Estate Liquidating Trust

**Projected Ending Cash Balance**

**Cash Distributions for Allowed Unsecured Claims**

Undistributed Cash Balance  
 Net Increase in Cash  
 Cash Available  
 Amount Distributed  
 Cash Ending Balance

**Unsecured Claims Base**

Distribution Percentage

	Pre Confirmation	Post Confirmation	2011	2012	2013	2014
<b>Beginning Cash Balance</b>	865	130	917	993	6,822	6,637
<b>Sources of Cash</b>						
Cash Balances of Substantively Consolidated Debtors & Non Debtors	1,638	3,229	318	100	100	0
Net Proceeds - Non Real Estate Asset Sales	12	116	138	350	0	0
Proceeds from Partnership and Other Interests in Real Property not funded by Note and Fund Debtors (Values to be Determined)	0	0	0	0	0	0
Asset Sales - Technology Companies	0	0	1,500	5,788	0	10,000
Estimated Litigation Proceeds - 40% of Litigation Trust - Amounts to be Determined	0	0	0	0	0	0
Estimated Litigation Proceeds - 5% of Private Actions Trust - Amount to be Determined	0	0	0	0	0	0
<b>Total Sources</b>	<b>1,650</b>	<b>3,345</b>	<b>1,956</b>	<b>6,238</b>	<b>100</b>	<b>10,000</b>
<b>Beginning Cash Balance and Total Sources</b>	<b>2,515</b>	<b>3,476</b>	<b>2,873</b>	<b>7,232</b>	<b>6,922</b>	<b>16,637</b>
<b>Uses of Cash</b>						
Pre Confirmation Operating Expenses	(1,760)	0	0	0	0	0
Administrative Claims Covered by the Professional Fees Protocol	0	(1,113)	(250)	(100)	(40)	(40)
Tax Preparation Fees	(42)	(577)	0	0	0	0
Noticing & Plan Distribution Cost	(582)	0	0	0	0	0
General Administrative Claims	0	(280)	0	0	0	0
Administrative TIC Rent & Expense Claims	0	(388)	0	0	0	0
Tax Claims	0	(736)	0	0	0	0
Post Confirmation Operating Expenses and Liquidating Trustee	0	(465)	(630)	(310)	(245)	(245)
<b>Total Uses</b>	<b>(2,384)</b>	<b>(3,559)</b>	<b>(880)</b>	<b>(410)</b>	<b>(285)</b>	<b>(285)</b>
<b>Net Change in Cash</b>	<b>(734)</b>	<b>(214)</b>	<b>1,076</b>	<b>5,828</b>	<b>(185)</b>	<b>9,715</b>
Loan from DBSI Real Estate Liquidating Trust	0	1,000	(1,000)	0	0	0
<b>Projected Ending Cash Balance</b>	<b>130</b>	<b>917</b>	<b>993</b>	<b>6,822</b>	<b>6,637</b>	<b>16,552</b>
<b>Cash Distributions for Allowed Unsecured Claims</b>						
Undistributed Cash Balance		917	917	993	1,000	815
Net Increase in Cash		917	76	5,828	(185)	9,715
Cash Available		917	993	6,822	815	10,530
Amount Distributed				(5,822)		(10,530)
Cash Ending Balance		917	993	1,000	815	(0)
<b>Unsecured Claims Base</b>						<b>272,087</b>
Distribution Percentage	6.0%	0.0%	0.0%	2.1%	0.0%	3.9%

THE PLAN DISTRIBUTION PROJECTIONS ARE JUST PROJECTIONS AND DO NOT GUARANTEE THAT HOLDERS OF ALLOWED CLAIMS WILL RECOVER THE PROJECTED AMOUNTS.

DBSI, Inc.  
Plan Projection  
DBSI Real Estate Liquidating Trust  
2010 through 2014  
Assumed Effective Date September 30, 2010

Description	2010		Calendar Year	Calendar Year	Calendar Year	Calendar Year	
	Pie Confirmation	Post Confirmation	2011	2012	2013	2014	
<b>Amounts in 000s</b>							
<b>Beginning Cash Balance</b>	15,868	14,207	2,998	13,500	26,183	39,057	
<b>Sources of Cash</b>							
Net Proceeds - Real Estate Asset Sales	37	3,788	11,598	12,351	14,350	33,075	
Estimated Litigation Proceeds - 60% of Litigation Trust - Amounts to be Determined	0	0	0	0	0	0	
Estimated Litigation Proceeds - 15% of Private Actions Trust - Amount to be Determined	0	0	0	0	0	0	
<b>Total Sources</b>	37	3,788	11,598	12,351	14,350	33,075	
<b>Uses of Cash</b>							
Property Taxes, Insurance, & Maintenance	(1,590)	(1,061)	(708)	(681)	(639)	(398)	
Cost to Prepare Real Estate Assets for Sale	0	(335)	(298)	(47)	(47)	(47)	
Real Estate Portfolio Management	(108)	(105)	(370)	(340)	(310)	(280)	
Administrative Claims Covered by the Professional Fees Protocol	0	(9,837)	0	0	0	0	
Tax Claims	0	(309)	0	0	0	0	
Post Confirmation Operating Expenses and Liquidating Trustee	0	(350)	(720)	(600)	(480)	(505)	
<b>Total Uses</b>	(1,699)	(11,997)	(2,096)	(1,668)	(1,476)	(1,230)	
<b>Net Change in Cash</b>	(1,661)	(8,209)	9,502	10,683	12,874	31,845	
Loan to DBSI Liquidating Trust	0	(1,000)	1,000	0	0	0	
Loans to Litigation & Private Actions Trusts	0	(2,000)	0	2,000	0	0	
<b>Projected Cash Ending Balance</b>	14,207	2,998	13,500	26,183	39,057	70,903	
<b>Cash Distributions for Allowed Unsecured Claims</b>							
Undistributed Cash Balance		2,998	2,998	1,000	1,000	1,000	
Net Increase in Cash		10,502	12,683	12,874	12,874	31,845	
Cash Available		2,998	13,500	13,683	13,874	32,846	
Amount Distributed		(12,500)	(12,683)	(12,874)	(12,874)	(32,846)	
Cash Ending Balance		2,998	1,000	1,000	1,000	(0)	
<b>Unsecured Claims Base</b>							
		384,112					
<b>Distribution Percentage</b>		18.5%	0.0%	3.3%	3.3%	3.4%	8.6%

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